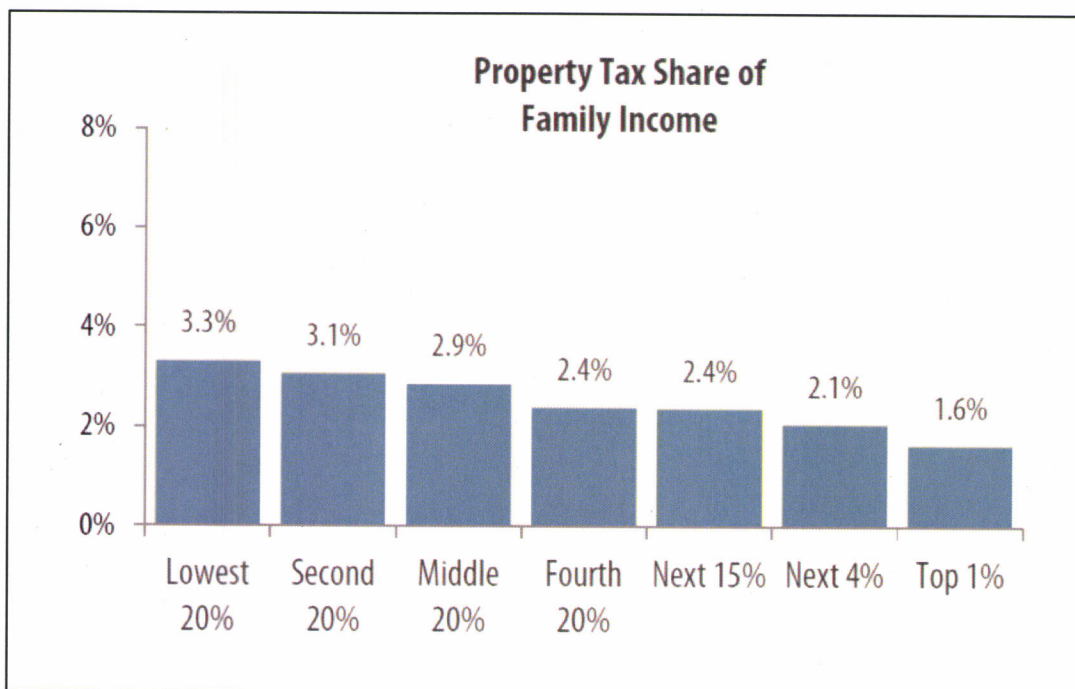




Low-and-Moderate-Income Montanans Pay Greater Share of Property Taxes

February, 2015

Low-and-moderate-income families in Montana pay a greater share of their income on property taxes than high-income households.¹



Source: Institute on Taxation & Economic Policy. January 2015.

Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Top 20%		
					Next 15%	Next 4%	TOP 1%
Income Range	Less than \$19,000	\$19,000 – \$34,000	\$34,000 – \$54,000	\$54,000 – \$86,000	\$86,000 – \$157,000	\$157,000 – \$435,000	\$435,000 or more
Average Income in Group	\$10,500	\$25,700	\$42,300	\$67,300	\$111,300	\$240,600	\$1,047,500
Property Taxes	3.3%	3.1%	2.9%	2.4%	2.4%	2.1%	1.6%

Source: Institute on Taxation & Economic Policy. January 2015.

¹ Figures show Montana law enacted through December 31st, 2014 at 2012 income levels.

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